

Revised Budget 2017/18

	Original Budget 2017/18 £'000	Adjustment £'000	Adjusted Budget 2017/18 £'000	Revised Budget 2017/18 £'000	Variance £'000
<u>Departmental Expenditure</u>					
Adults' Health and Care	355,587	42,615	398,202	398,202	0
Children's - Schools	786,892	(7,840)	779,052	779,052	0
Children's – Non Schools	150,067	15,988	166,055	166,055	0
Economy, Transport and Environment	108,014	4,127	112,141	112,141	0
Policy and Resources	87,564	6,025	93,589	93,589	0
	1,488,124	60,915	1,549,039	1,549,039	0
<u>Capital Financing Costs</u>					
Committee Capital Charges	135,264	(223)	135,041	135,041	0
Capital Charge Reversal	(136,489)	160	(136,329)	(136,329)	0
Interest on Balances	(8,395)	0	(8,395)	(8,895)	(500)
Capital Financing Costs	51,775	(10,674)	41,101	40,101	(1,000)
	42,155	(10,737)	31,418	29,918	(1,500)
<u>RCCO</u>					
Main Contribution	14,034	(3,097)	10,937	10,937	0
RCCO From Reserves	8,529	(7,971)	558	558	0
	22,563	(11,068)	11,495	11,495	0
<u>Other Revenue Costs</u>					
Contingency	35,880	(7,452)	28,428	26,428	(2,000)
Dedicated Schools Grant	(732,102)	10,073	(722,029)	(722,029)	0
Specific Grants	(159,681)	(21,690)	(181,551)	(181,551)	0
Pensions - Non Distributed Costs	18,526	93	18,619	18,619	0
Apprenticeship Levy	0	1,350	1,350	1,350	0
Flood Protection Levy	623	8	631	631	0
Coroners	1,650	167	1,817	1,817	0
Business Units (Net Trading Position)	164	96	260	260	0
	(835,120)	(17,355)	(852,475)	(854,475)	(2,000)
Net Revenue Budget	717,722	21,755	739,477	735,977	(3,500)
<u>Contributions to / (from) Earmarked Reserves</u>					
Transfer to / (from) Earmarked Reserves	19,520	(26,486)	(6,966)	(3,466)	3,500
Trading Units Transfer to / (from) Reserves	(242)	(1,314)	(1,556)	(1,556)	0
RCCO from Reserves	(8,529)	7,971	(558)	(558)	0
	10,749	(19,829)	(9,080)	(5,580)	3,500
Contribution to / (from) Balances	900	0	900	900	0
BUDGET REQUIREMENT	729,371	1,926	731,297	731,297	0

Appendix 1

	Original Budget 2017/18 £'000	Adjustment £'000	Adjusted Budget 2017/18 £'000	Revised Budget 2017/18 £'000	Variance £'000
BUDGET REQUIREMENT	729,371	1,926	731,297	731,297	0
Funded by:					
Business Rates and Government Grant	(156,274)	(1,926)	(158,200)	(158,200)	0
Business Rates Collection Fund Deficit / (Surplus)	696	0	696	696	0
Council Tax Collection Fund Deficit / (Surplus)	(6,963)	0	(6,963)	(6,963)	0
COUNCIL TAX REQUIREMENT	566,830	0	566,830	566,830	0